

Debt swaps for Development in Africa

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United Nations
Office of the Special Adviser
on Africa

Introducing the Seychelles debt swap and blue bond



- Financed through loan from The Nature Conservancy – 15.2 million
- USD, 5 million USD grants (Waitt Foundation, Oceans 5, Oak Foundation, Leonardo DiCaprio Foundation, LH Foundation, The Grantham Foundation)
- Debt buy-back of USD21.6 million
- + Paris Club Discount
- Creation of Seychelles Conservation and Climate Adaptation Trust (SeyCCAT) through legislation. Equal representation of Government and civil society on board.
- SeyCCAT new owner of the debt, to which the Seychelles Government pays back over a longer tenure. Portion of payments used to refund TNC- while interest payments contribute towards grants disbursed by SeyCCAT



400,000 sq. km of new Marine Protected Areas in the Seychelles



New/revised Coastal Zone Management, fisheries, and marine policies, based on Marine Spatial Plan



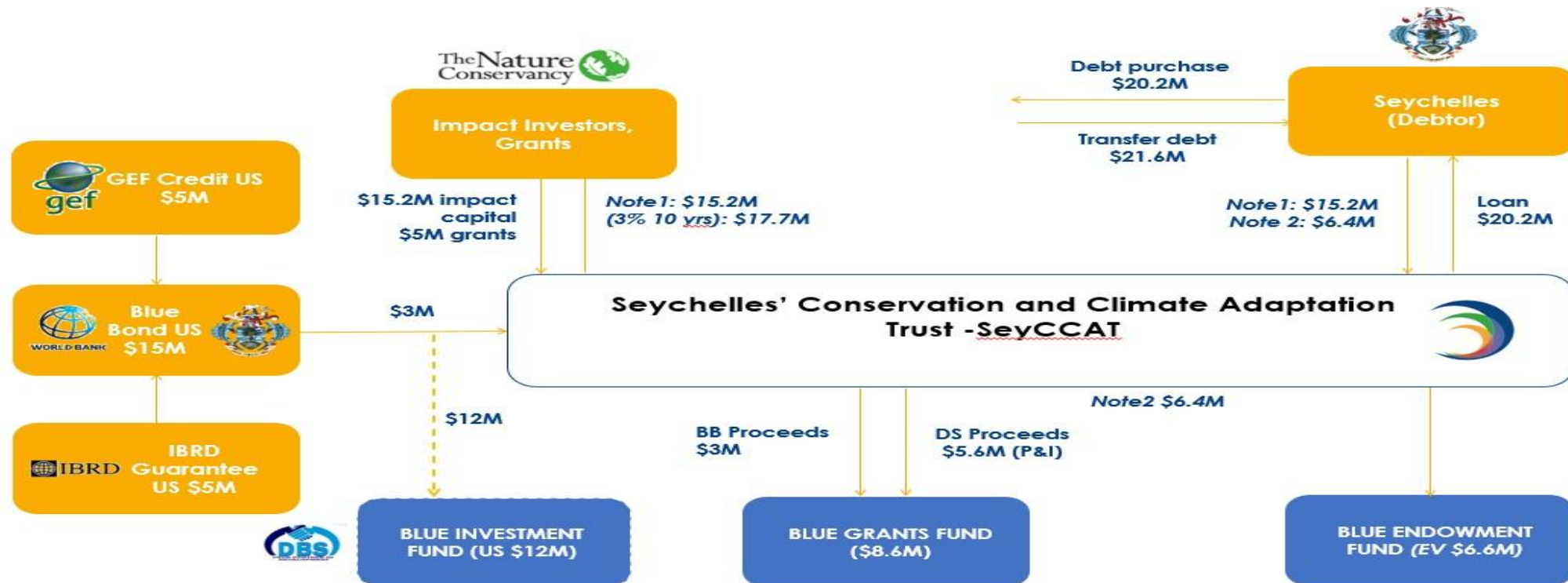
\$5.6 million for marine and climate adaptation work (over 20 years)



Capitalize \$6.6 million endowment

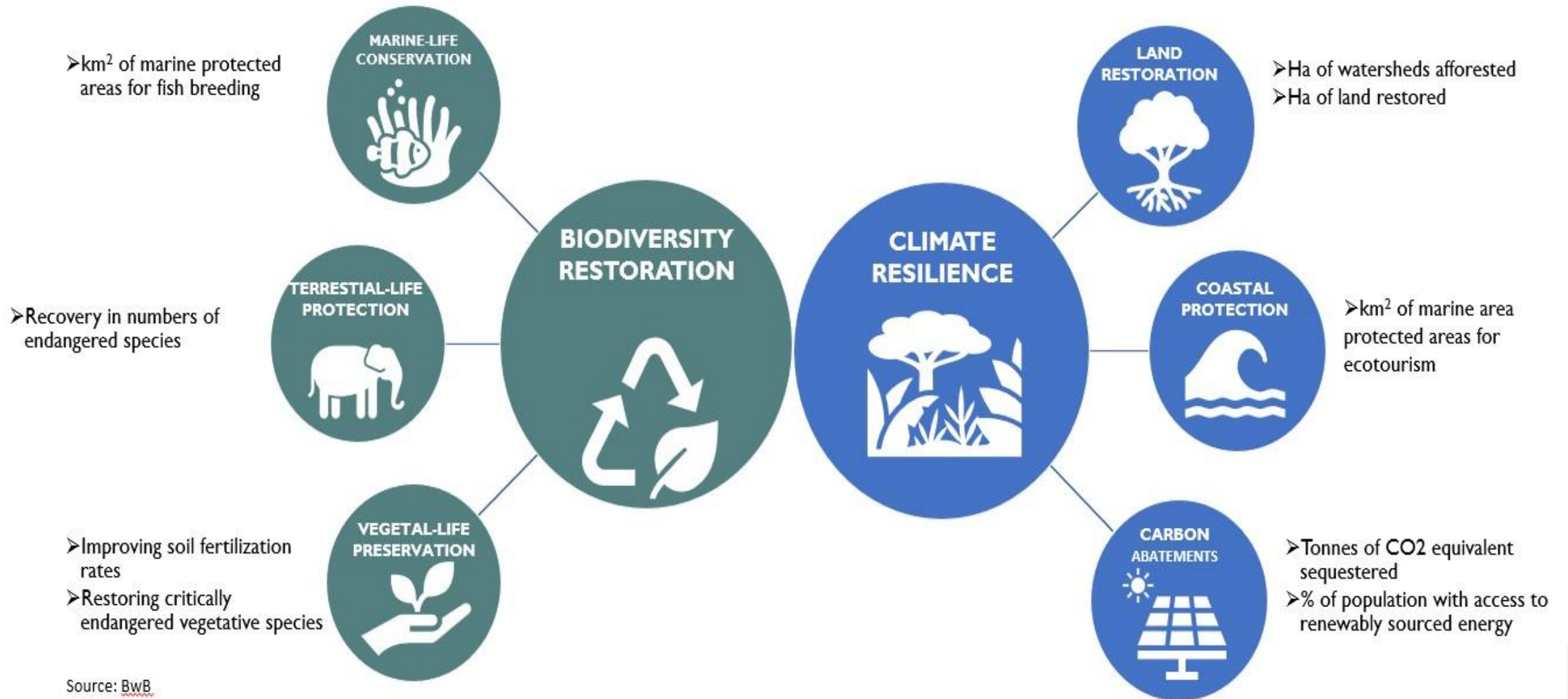


The SEYCCAT fund



KPIs for climate and nature- some examples

Courtesy Bankers without Boundaries





Thank you
